

## **FILING WAIVER RESOLUTION**

### **Beneficial Ownership Information Report**

**WHEREAS**, the Association understands that the Association is required to file a “Beneficial Ownership Information” (“BOI”) Report to FinCEN (the US Department of Treasury’s Financial Crimes Enforcement Network (“FinCEN”)), as part of the ruling of The Corporate Transparency Act.

**WHEREAS**, the Association further understands that, as specified in the Corporate Transparency Act, non-filing of the BOI Report subjects the Association to civil penalties of up to \$500 for each day and/or criminal penalties of up to \$10,000, and/or up to two years in prison.

**WHEREAS**, the Board of Directors of the Association, request that Advance HOA Management not file the BOI Report on behalf of the Association, due to one of the following reasons (select one):

\_\_\_\_\_ The Board of Directors of the Association chooses to take on the duty of filing the BOI Report on behalf of the Association.

Or

\_\_\_\_\_ The Board of Directors of the Association do not want to provide information (FinCEN#s) as required for filing of the BOI Report.

**NOW, THEREFORE, IT IS RESOLVED**, that the Board of Directors hereby agrees, that by signing this **Filing Waiver Resolution**,

- Advance HOA Management, Inc. is directed to not file the BOI Report on behalf of the Association;
- the Association holds harmless Advance HOA Management, Inc., from any liability associated with the filing of the BOI reporting; and,
- the Association assumes full responsibility for any penalties for non-filing.

This Resolution is adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

Association Name: \_\_\_\_\_

By: \_\_\_\_\_  
Board President

Print Name: \_\_\_\_\_